



## FREQUENTLY ASKED QUESTIONS

***The following questions and answers are designed to provide an understanding of the Peak Club and the membership opportunity available at the Club.***

Q: What is the Peak Club?

A: The Peak Club is a limited opportunity to enjoy a series of benefits at China Peak that are not ordinarily available, such as interchangeable season passes, preferred parking, special Club lift line, discounts on numerous resort services, discounted and complimentary hotel rooms, special events for Club members, special member complimentary lift ticket days and unique special events.

Q: How many memberships are available?

A: A total of 500 memberships are available, which includes individuals, couples, family and dependents, and corporate. In other words, the total of all members, regardless of type, is 500.

Q: Can customers of the resort buy Peak Club benefits on a daily or annual basis?

A: The daily fee for Peak Club membership is \$100. There is no annual membership available.

Q: Who manages the Peak Club?

A: The Peak Club is managed by Tim Cohee, the resort's Owner & General Manager.

Q: What is an Interchangeable Season Pass?

A: An Interchangeable Season Pass is a pass that can be used by anyone, and is assigned to the Peak Club member. For example, if you own a Peak Club Family Membership with two adults and two children, and only one adult is going skiing, the children could invite a friend and use the second adult pass. Or, if Mom wants to head up midweek with three other mothers for a Wednesday getaway, she can take the four passes for her three friends.

Q: If I buy a 2011/12 Season Pass and then decide to become a member of the Peak Club, can I get credit for the price of my Season Pass (s) to put towards my Peak Club membership?

A: Absolutely! We will give you full credit for your 2010/11 Season Pass towards a Peak Club membership. Just let us know by email what you've purchased, which we will verify with the resort's season pass sales records, and we'll make the adjustment to your Peak Club membership deposit.

Q: What are the lift line privileges?

A: Most chair lifts at China Peak will have a separate maze line that is designated for Peak Club members, providing quicker access up the mountain on busy days.

Q: Can Peak Club members bring guests in the Peak Club lift line?

A: There is a possibility we will allow members of the Peak Club to bring guests until we reach a certain level of memberships.

Q: How do Peak Club members access the various resort discounts?

A: Peak Club members will be provided a Membership Card where they will be able to load money onto the card at a rate of \$100:120. For every \$100 loaded, \$20 will be added. The membership cards will be honored at all China Peak food & beverage locations. Members will show their card to receive retail, ski school and demo discounts. When making hotel reservations Peak Club members will provide hotel reservationists with their membership number.

Q: What are the hotel benefits?

A: Peak Club members have the following hotel benefits: Individual members, one weekend (non-holiday) night free, two midweek (non-holiday) nights free, weekend (non-holiday) nights at 20% off, midweek nights at 50% off. Couples get two weekend, five midweek; Families and Corporate members get four weekend, 10 midweek.

Q: What is an example of the Peak Club Special Events?

A: Two very popular events will be our "Early Bird" and "Sunset Cruise" events, where Peak Club members will be invited to enjoy early morning coffee and skiing before the lifts open to the general public. In late afternoons on selected days, members will enjoy wine and cheese while watching the sun set, skiing down at dusk under the escort of the China Peak Professional Ski Patrol. Other events include wine and beer tastings, children centric events and more. We also anticipate events in the off season as well.

Q: What are the details of the complimentary ski days?

A: Each Peak Club member is entitled to invite friends or colleague once per season on a midweek (non-holiday) day to enjoy China Peak. For individual members, five tickets; couples, 10 tickets; family, 20 tickets; and for corporate members, 100 tickets to host a company function of almost any type.

Q: How do I transfer my Peak Club membership?

A: Easy. Just contact the Peak Club office at China Peak, tell us who you are transferring your membership to, and we'll take care of it.

Q: How do I sell my Peak Club membership?

A: If you choose to sell your Peak Club membership, contact the Peak Club office at China Peak. You will pay China Peak Mountain Resort, LLC 10% of the original price of the membership and keep the rest of the proceeds, regardless of the selling price.

Q: If I have a couples' or family membership and I wish to remove a person or persons from the membership, how do I do that?

A: Call the Peak Club office and inform us you are transferring or selling a portion of your membership.

Q: What happens when my dependents reach the age of 25?

A: When your dependent children reach the age of 25, and they would like to continue their Peak Club membership, they can upgrade to an individual membership for \$2,500.

Q: What if my dependent, after age 25, would like to upgrade his/her individual membership to a couple or family membership?

A: China Peak Mountain Resort, LLC reserves the right to sell additional memberships. In the event the Peak Club elect not to sell additional memberships, individual or couple members who wish to add members will wait until memberships become available from current members.

Q: How much are Peak Club dues?

A: Peak Club dues are paid annually by November 1 of each year. Individual dues are \$150; couples, \$300; family \$500; and corporate, \$750.

Q: What is Peak Club members fail to pay their dues?

A: In the event dues are unpaid, members will no longer receive Peak Club benefits until they are paid in full.

Q: Is the Peak Club a non-equity club?

A: Yes, the Peak Club is a non-equity membership, which means club members have no equity in China Peak Mountain Resort, LLC. Members are not subject to either operating or capital assessments.

Q: Are Peak Club Guest Passes available?

A: Each day China Peak will reserve 25 Peak Club Guest Passes for members who have relatives visiting, children home from college, etc. Members using Peak Club Guest Passes will pay for guest lift tickets and guests will not be eligible for Peak Club member discounts. Members using Peak Club Guest Passes will be able to bring guests in the Peak Club lift line.

Q: How will the Peak Club keep informed of the desires of the members?

A: The Peak Club is committed to providing the types of services, programs, activities and events the membership is desirous of having. An Advisory Board comprised of members of the Peak Club may be formed and will enable members to have input on the foregoing items as well as other matters that are of concern to the members. The Peak Club may also form committees on which members will serve.

Q: How do I become a member of the Peak Club?

A: To become a member of the Peak Club, you must submit to China Peak Mountain Resort, LLC a fully completed and signed Membership Agreement and a check in the amount of the required membership deposit. In the event your agreement is not acted upon favorably, the membership deposit will be fully refunded, without interest.